

verbit^v



The Future of Digital Court Reporting

VIRTUAL SUMMIT

ADDRESSING INNOVATION & THE NEW NORMAL



The Future of Digital
Court Reporting

Unveiling Live and Rough Draft Digital Court Reporting

A showcase of Verbit's new live technology,
including an explanation of how to implement
into your current workflows seamlessly

Anat Karni
Michael Gabay





AGENDA

1. Market Trends
2. Digital Adoption
3. New Digital Court Reporting Demo
4. Customer Feedback



SPEAKERS



Michael Gabay

Senior Account Executive,
Verbit

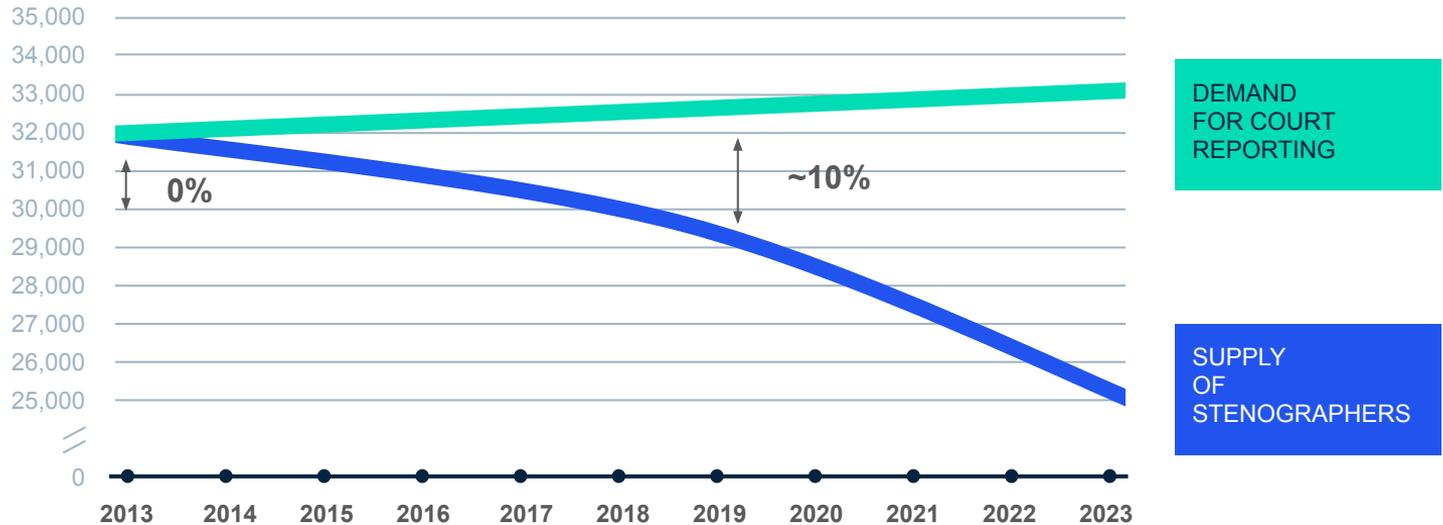


Anat Karni

Senior Product Manager,
Verbit

The Market Trend: *Pre* COVID-19

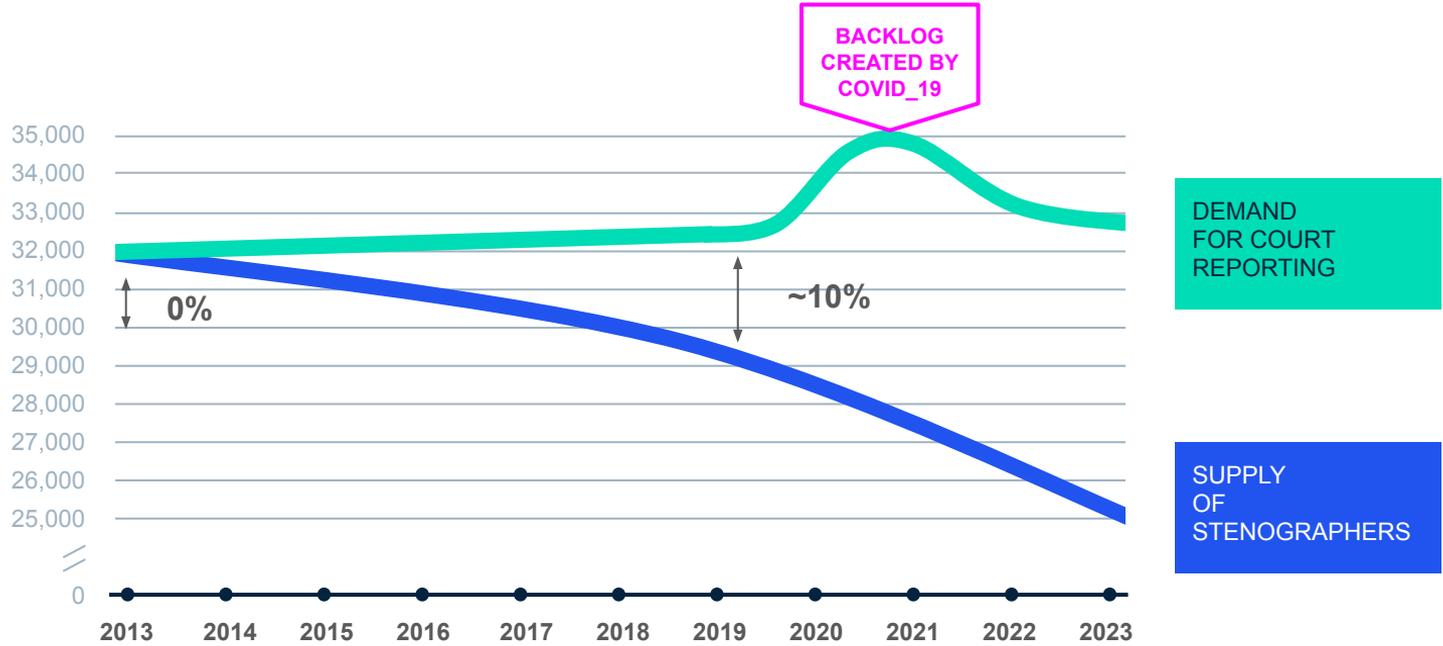
Supply and demand of court reporting workforce, 2013-2023, FTEs



- **Aging workforce** (10-15% are expected to retire in the next 3 years)
- **Limited new entrants** due to difficult training (>80% attrition)
- **High and increasing wages** (Median salary is ~\$53K with the top 10% earning more than \$90K)

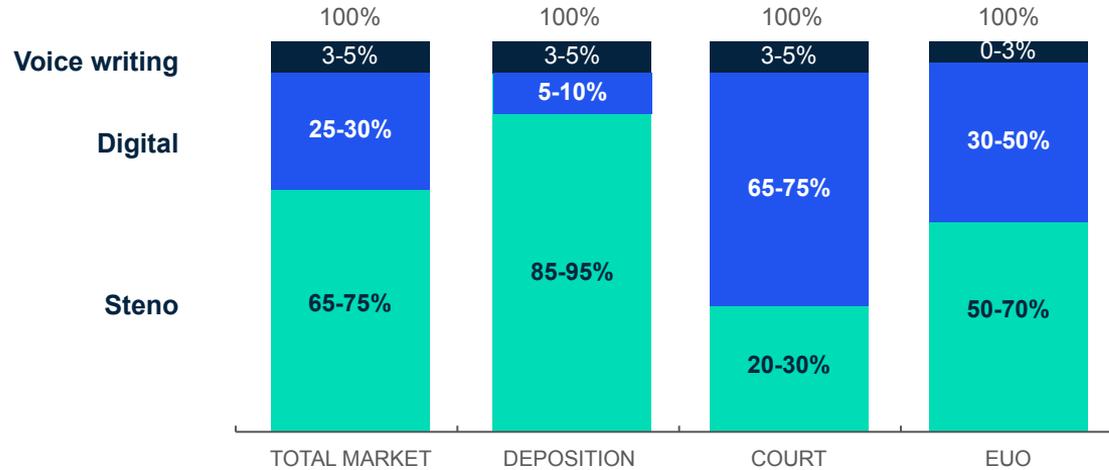
The Market Trend: *Post COVID-19*

Supply and demand of court reporting workforce, 2013-2023, FTEs





Digital Adoption Volume



Accelerated Digital Adoption after COVID-19:

- A first time backlog of unimaginable size
- Technology education (3 months instead of 3 years), pioneered by remote depositions

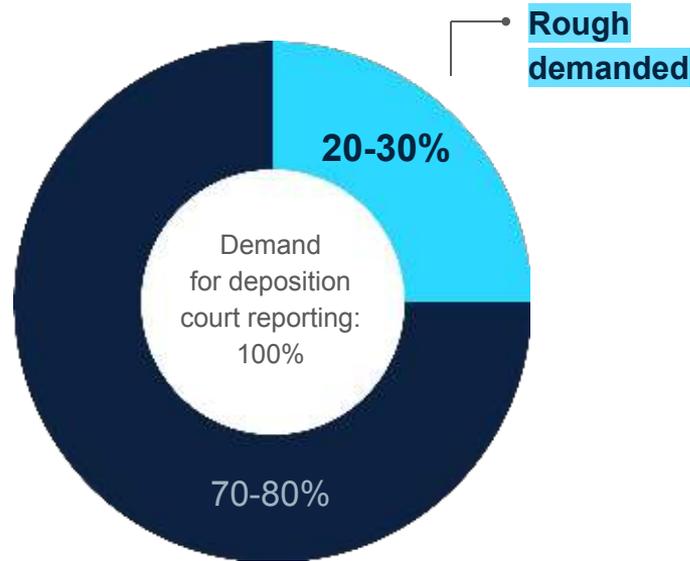
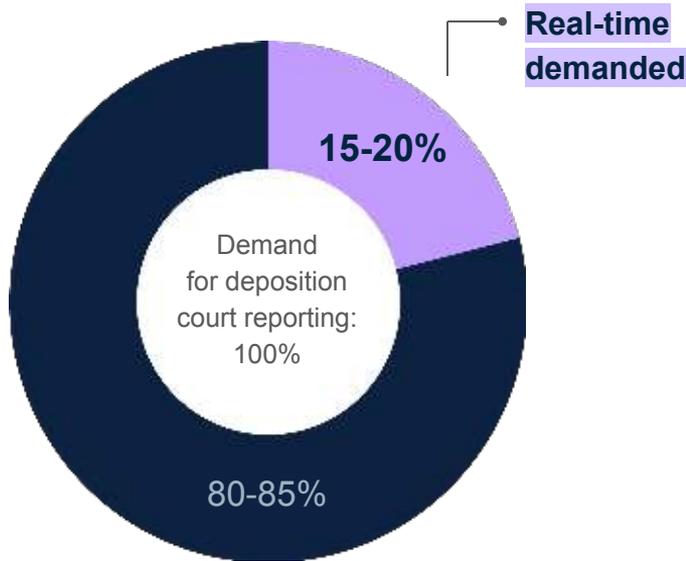
AFTER COVID-19



BEFORE COVID-19



What's **stopping** Digital Court Reporting?



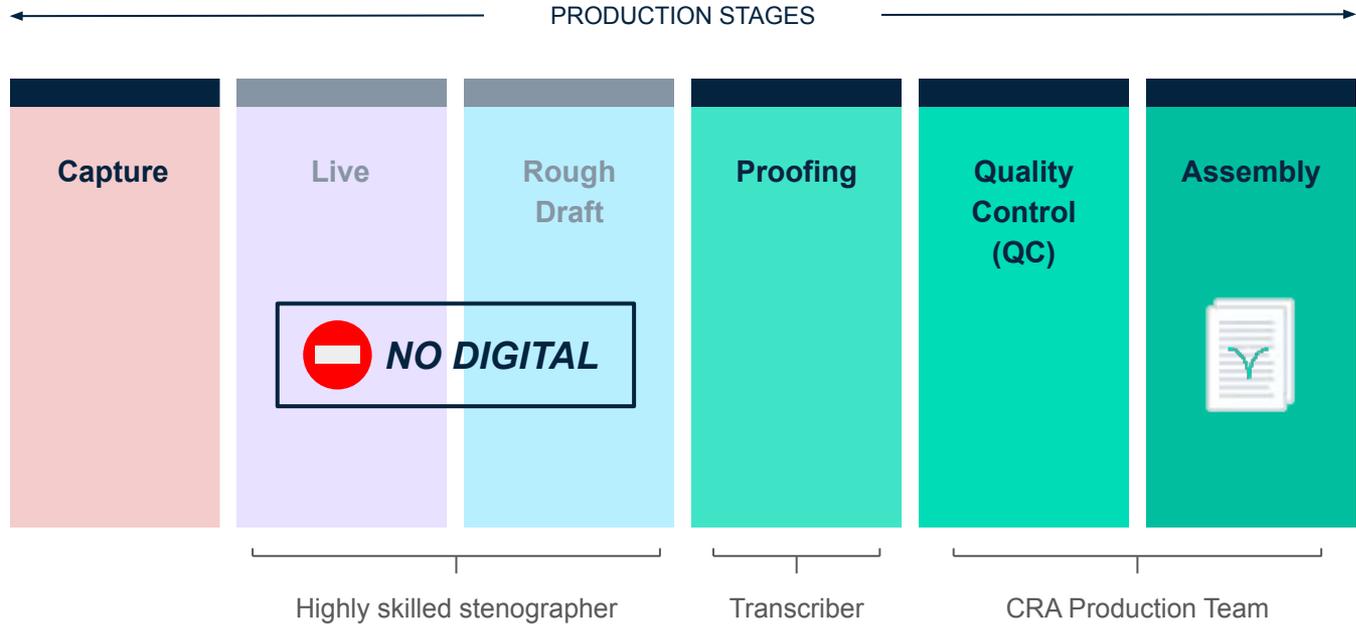


Current Digital Market Flow

Does NOT include Live or Rough Draft

Current Digital Deposition Flow is not at par with Steno:

- X No Real time
- X No Rough-draft immediately after session
- X Final digital transcription TAT is much longer than Steno



Based on ECR's Audio File



Introducing:

LIVE DIGITAL DEPOSITION

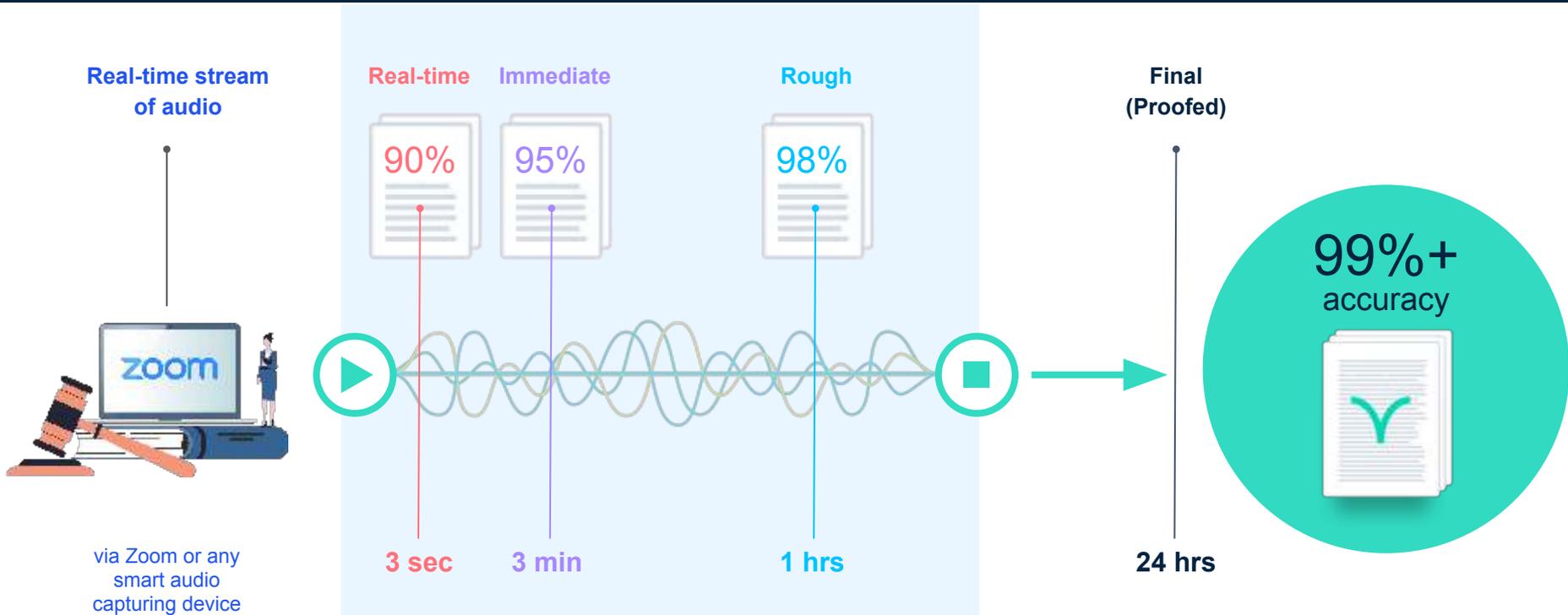
by verbit 





The Digital Stenographer

Enabling the stenography “outcome” in the digital era



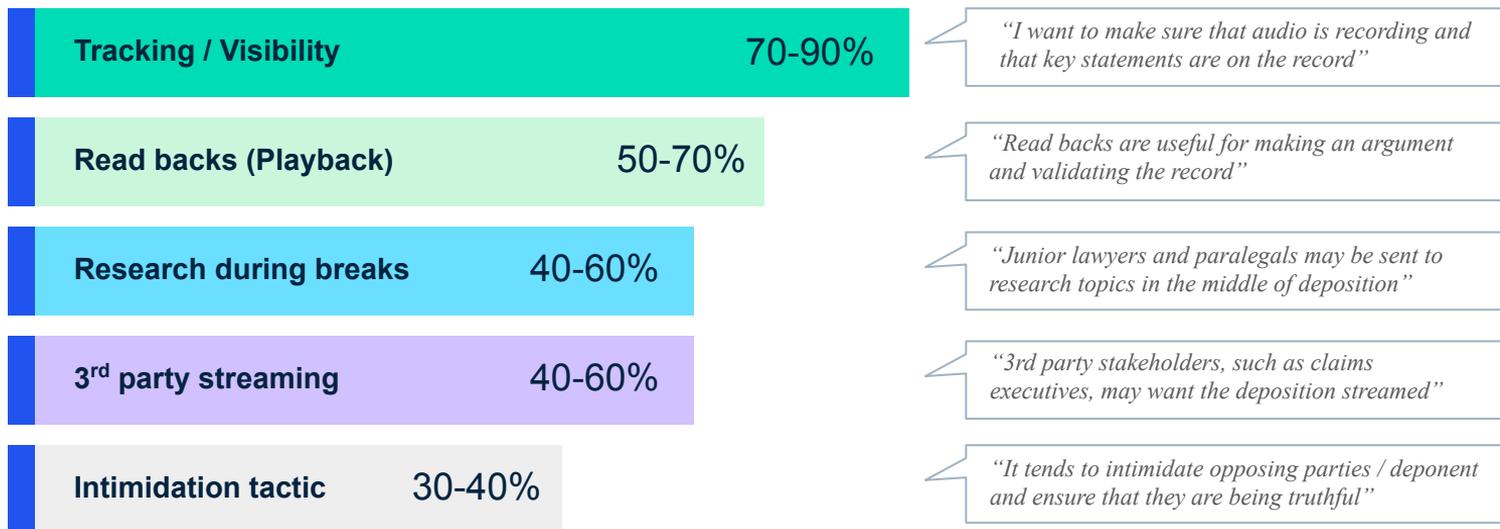
TAT is minimal based on profile



Why LIVE fits the market's needs

There are 5 key use cases for LIVE, including tracking/visibility, read back, research, 3rd party streaming and “intimidation”

Key use cases for Live | % of end-customers that use live for each use case



QUOTES
FROM
LAWYERS



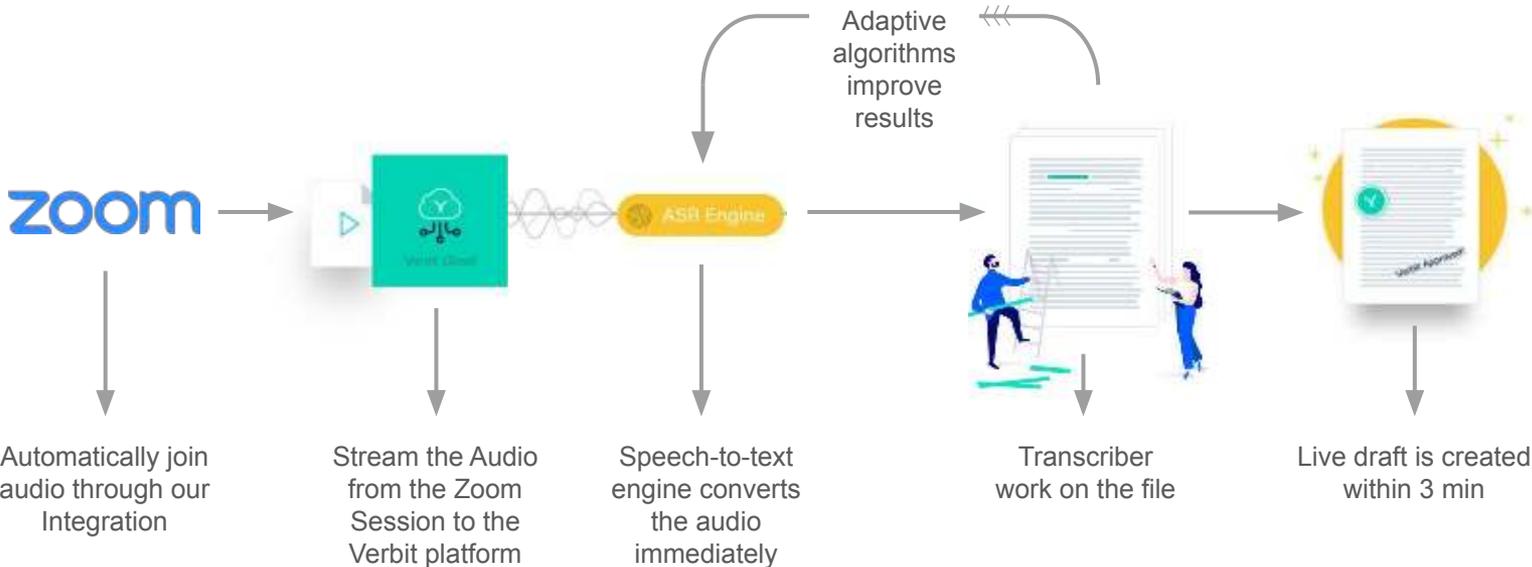
LIVE Solution Goal

Support remote depositions, by providing high-quality, live transcription of depositions that will:

- 1. Ensure that depositions are captured**
- 2. Empower attorneys to find relevant information quickly**
- 3. Provide an offline, digital copy of the transcription draft at the end of each session**



The Verbit Live Solution





Demo: Introducing Real-time and Rough Draft for Digital Court Reporting



1. Remote deposition script will be read during the Zoom meeting

- Length: ~15 min
- Actors:

Court Reporter	Danielle
Stan Lee	Michael
Tanner Shultz	Tony
John Kramer	Eyal

2. The UI for the lawyer will be shared via the Zoom

- Live ASR feed
- Fixed transcript with 2-3 min delay

3. Once the reading is done:

- Short demonstration of the UI capabilities
- Immediate draft is ready for download within 2-3 min

Ready, Set, Go!





Product demo

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The screenshot shows a web browser window displaying a Verbit meeting interface. The meeting title is "Meeting 14112" dated "26 May 2018". The interface includes a search bar, a progress bar, and a list of participants on the left. The main area shows a transcript of a conversation between Brandon Jackson and David Niles.

Participants:

- Brandon Jackson
- David Niles
- Brandon Jackson

Transcript:

00:00:00 PM
A: Not at that particular time, because I did not at that time, so.

00:00:02 PM
Q: And did you have a smartphone at the time of the collision?

00:00:03 PM
A: Yes.

00:00:05 PM
Q: And what was the make of the phone?

00:00:07 PM
A: iPhone, I don't remember the exact number. Probably an iPhone 6.

00:00:09 PM
Q: And who was your cell phone carrier?

00:00:11 PM
A: I don't remember AT&T or Verizon. We walked at same point around that time, so it's -- it's one of the two, and I honestly don't remember in August which one we had to 2017.

00:00:13 PM
Q: Carry on.

00:00:15 PM
A: I'm thinking AT&T.

00:00:17 PM
Q: Okay. And can you give me the last four of your phone number? Four digits.

00:00:19 PM
A: 0402 0402.



LIVE DIGITAL DEPOSITION

19

by verbit 

✓ **Limited VIP access to the product - August 2020**

✓ **Available to the public - October 2020**

Contact us to get started:
marketing@verbit.ai



Any Questions?



Recap and Closing

Panelists:

- Reporters
- Agency leaders
- Technologists
- Professional Trainers
- Advisors
- Different geographic locations
- Different COVID impact
- Differing business models
- Current to future projections

Post-Pandemic:
New Normal -

Workable & Effective → Better & Established

Ongoing Virus Suppression & Re-Emergence

Phase Mitigation (Re-Open)

Current Normal
Compounding
Forced Change

Economic Downturn

Rapid Change - Shift to Remote

COVID-19 Crisis Response (SaH or Restrictions)

Pre-Pandemic -
Primary Challenge

CR Shortages + Attrition



Key Takeaways

Pandemic Response in Reporting and Legal System Demonstrated

- Remote, digital reporting is proven to fulfill needs
- Statistics remain clear - Ongoing shortage & further attrition
- Digital reporting will increase in next 3 years
- Technology already exists for support, and it works
- Courts are proving digital can work
- Not bound necessarily by location



Thank you,

All attendees and panelists!

Session 1: The New Normal

Billy DiMonte
Betsy Ertel
Benjamin Jaffe
Jim Cudahy

Session 2: The Future of the Deposition Room

David Blaze

Session 3: The Current Normal: Attorney Perspective

Mike McDonner
Mark Ivey

Session 4: Status Update

Tal Fisch

Session 5: Unveiling Live & Rough Draft Digital Reporting

Michael Gabay
Anat Karni



THANK YOU!



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The Digital Stenographer

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